LANKEM

Developments PLC

Company No. PQ 86

CONSOLIDATED INTERIM FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2026

LANKEM DEVELOPMENTS PLC

Company No. PQ 86

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME-GROUP

	Quarter Ended 31.03.2026 Rs.'000	Quarter Ended 31.03.2025 Rs.'000		Variance %	Year Ended 31.03.2026 Rs.'000	Year Ended 31.03.2025 Rs.'000		Variance %
Revenue	**1,908,732**	1,652,964	+	15	**7,436,691**	7,285,917	+	(2)
Cost of Sales	**(1,870,271)**	(1,481,311)	-	26	**(6,794,008)**	**(5,908,794)**	-	(15)
Gross Profit	**38,461**	171,653	-	(78)	**642,683**	1,377,123	-	53
Change in the Fair Value of Biological Assets	**149,353**	88,141	+	69	**149,353**	133,842	+	(12)
Other Income	**27,651**	34,952	-	(21)	**92,724**	118,015	-	21
Distribution Cost	**(30,000)**	(30,000)	-	(100)	**(120,000)**	-	-	100
Administration Expenses	**(95,069)**	(95,796)	+	1	**(369,120)**	(468,314)	+	21
Reversals for Impairement of Amount due from Related Parties	-	101	-	100	-	101	-	100
Other Expenses	-	(1,067)	+	-	-	(1,067)	+	-
Net Finance Cost	**(10,447)**	1,435	-	828	**(21,248)**	(40,238)	+	47
Profit/(Loss) before Tax	**79,948**	169,419	-	(53)	**374,391**	1,119,462	-	67
Taxation	**(111,395)**	(337,812)	+	67	**(134,002)**	(388,780)	+	66
Profit/(Loss) for the Period	**(31,447)**	(168,393)	+	(81)	**240,389**	730,682	-	67
Other Comprehensive Income/(Expense)								
Actuarial Gain on Retirement Benefits Obligation, net of Tax	**(204,610)**	(464,426)	+	-	**(204,610)**	(464,426)	+	-
Changes in Fair Value of Financial Assets classified as FVOCI, Net of Tax	**(1,040)**	10,536	-	(110)	**(910)**	14,645	-	106
Deferred Tax Impact on Fair Value Reserve	0	-	+	-	**4,050**	-	+	100
Revaluation Surplus on PPE, net of Tax	-	464,722				1,470		
	(205,650)	10,832	-	(1,999)	**(201,470)**	(448,311)	+	-
Total Comprehensive Income/(Expense)	**(237,097)**	(157,561)	-	50	**38,919**	282,371	-	(86)
Profit Attributable to								
Owners of the Company	**(28,562)**	(111,611)	+	(74)	**110,157**	358,449	-	(69)
Non - Controlling Interest	**(2,885)**	(56,782)	+	(95)	**130,232**	372,233	-	-
Profit/ (Loss)for the Period	**(31,447)**	(168,393)	+	(81)	**240,389**	730,682	-	(67)
Total Comprehensive Income Attributable to								
Owners of the Company	**(147,111)**	(100,038)	-	47	**(9,069)**	110,049	-	(108)
Non - Controlling Interest	**(89,986)**	(57,523)	-	56	**47,988**	172,322	-	-
Total Comprehensive Income/(Expenses)	**(237,097)**	(157,561)	-	50	**38,919**	282,371	-	(86)
Earnings/(Loss) Per Share (Rs.)	**(0.18)**	(0.93)	+	(81)	**0.69**	2.99	-	(77)

LANKEM DEVELOPMENTS PLC
Company No. PQ 86

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME-COMPANY

	Quarter Ended 31.03.2026 Rs.'000	Quarter Ended 31.03.2025 Rs.'000		Variance %	12 Months Ended 31.03.2026 Rs.'000	12 Months Ended 31.03.2025 Rs.'000		Variance %
Revenue	**125,373**	120,641	+	4	**125,373**	359,685	-	(65)
Cost of Sales	-	-	-	-	-	-	-	-
Gross Profit	**125,373**	120,641	+	4	**125,373**	359,685	-	(65)
Change in the Fair Value of Biological Assets	-	-	-	-	-	-	-	-
Other Income	-	5,807	-	(100)	-	5,807	-	(100)
Distribution Cost	-	-			-	-		-
Administration Expenses	**(2,908)**	(5,548)	+	(48)	**(13,161)**	(10,818)	-	22
Other Reversals / (Expenses)	-	(1,067)	+	-	-	(1,067)	+	-
Provision/ (Reversals) for Impairment of Amount due from Related Parties	-	-	-	-	-	101	-	(100)
Net Finance Income/(Cost)	**174**	(8,342)	+	(102)	**(714)**	(50,687)	+	(99)
Profit/(Loss) before Tax	**122,639**	111,491	+	(10)	**111,498**	303,021	-	63
Income Tax Expense	-	-	-	-	-	-	-	-
Profit/(Loss) for the Year	**122,639**	111,491	+	(10)	**111,498**	303,021	-	63
Other Comprehensive Income/(Expense)								
Changes in Fair Value of Financial Assets classified as FVOCI, Net of Tax	-	7,160	-	-	-	7,160	-	-
Revaluation Gain, net of Tax	-	1,470	-	-	-	1,470	-	-
Total Comprehensive Income/(Expense)	**122,639**	120,121	+	(10)	111,498	311,651	-	64
Attributable to								
Owners of the Company	**122,639**	111,491	+	(10)	**111,498**	303,021	-	63
Non - Controlling Interest	-	-	-	-	-	-	-	-
Profit/(Loss) for the Year	**122,639**	111,491	+	(10)	**111,498**	303,021	-	63
Attributable to								
Owners of the Company	**122,639**	120,121	+	(2)	**111,498**	311,651	-	64
Non - Controlling Interest	-	-	-	-	-	-	-	-
Total Comprehensive Income/(Expense)	**122,639**	120,121	+	(2)	**111,498**	311,651	-	64
Earnings/(Loss) per Share (Rs.)	**1.02**	**0.93**	+	(10)	**0.70**	2.53	-	72

LANKEM DEVELOPMENTS PLC
Company No. PQ 86

STATEMENT OF FINANCIAL POSITION

	Group		Company	
	As at 31.03.2026 Rs.'000 (Unaudited)	**As at 31.03.2025 Rs.'000 (Audited)**	**As at 31.03.2026 Rs.'000 (Unaudited)**	**As at 31.03.2025 Rs.'000 (Audited)**
ASSETS				
Non - Current Assets				
Property, Plant & Equipment	**1,353,673**	1,270,342	**24,500**	24,500
Bearer Biological Assets	**2,146,407**	2,194,698	**-**	-
Consumable Biological Assets	**2,144,585**	1,977,314	**-**	-
Right of Use Assets	**124,669**	131,188	**-**	-
Intangible Assets	**629,064**	629,064	**-**	-
Investments in Subsidiaries	**-**	-	**2,226,098**	2,111,496
Financial Assets Measured at Fair Value through OCI	**44,458**	59,317	**27,530**	27,530
Total Non-Current Assets	**6,442,857**	6,261,923	**2,278,128**	2,163,526
Current Assets				
Inventories	**874,447**	1,117,059	**-**	-
Produce on Bear Biological Assets	**24,383**	22,519	**-**	-
Trade and Other Receivables	**673,765**	561,966	**-**	-
Amounts due from Related Parties	**580,011**	517,007	**-**	-
Taxes Recoverable	**25**	-	**25**	-
Cash and Cash Equivalents	**719,225**	864,788	**4,726**	122,334
Total Current Assets	**2,871,855**	3,083,339	**4,751**	122,334
TOTAL ASSETS	**9,314,712**	9,345,262	**2,282,879**	2,285,860
EQUITY AND LIABILITIES				
Stated Capital	**2,158,006**	1,558,006	**2,158,006**	1,558,006
General Reserve	**500**	500	**500**	500
Reserve for Financial Assets at FVOCI	**(114,982)**	(104,668)	**8,100**	8,100
Revaluation Reserve	**12,285**	12,285	**12,285**	12,285
Retained Earnings	**(138,448)**	266,332	**83,335**	187,837
Equity Attributable to Equity Holders of the Parent	**1,917,362**	1,732,455	**2,262,226**	1,766,728
Non - Controlling Interest	**1,398,065**	1,351,681	**-**	-
Total Equity	**3,315,426**	3,084,136	**2,262,226**	1,766,728
Non - Current Liabilities				
Interest Bearing Borrowings	**252,529**	245,872	**-**	-
Deferred Income	**155,240**	164,695	**-**	-
Deferred Tax Liabilities	**840,082**	892,910	**5,265**	5,265
Lease Liabilities	**116**	119	**-**	-
Retirement Benefit Obligations	**2,599,732**	2,209,860	**-**	-
Total Non-Current Liabilities	**3,847,699**	3,513,456	**5,265**	5,265
Current Liabilities				
Trade & Other Payables	**1,038,311**	1,263,906	**14,819**	19,194
Lease Liabilities	**3**	3	**-**	-
Loans due to Related Parties	**-**	315,805	**-**	315,805
Amounts due to Related Parties	**5,226**	179,815	**568**	178,868
Interest Bearing Borrowings	**803,735**	654,626	**-**	-
Income Tax Payable	**27,583**	10,956	**-**	-
Bank Overdraft	**276,730**	322,559	**-**	-
Total Current Liabilities	**2,151,587**	2,747,670	**15,387**	513,867
Total Liabilities	**5,999,286**	6,261,126	**20,652**	519,132
TOTAL EQUITY AND LIABILITIES	**9,314,712**	9,345,262	**2,282,878**	2,285,860
Net Assets per Share (Rs.)	**11.98**	14.44	**14.14**	14.72

I certify that the financial statements have been prepared in accordance with the requirements of the Companies Act no. 7 of 2007.

Sgd
R.H.Sarith Sandakalum
Accountant

The Board of Directors is responsible for the preparation and presentation of these financial statements.
Approved and signed for and on behalf of the Board of Directors of Lankem Developments PLC.

Sgd
S S Poholiyadde
Director

Sgd
Kowdu Mohideen
Director

Colombo
26th May 2026

LANKEM DEVELOPMENTS PLC

Company No. PQ 86

STATEMENT OF CHANGES IN EQUITY

Group	Stated Capital Rs. '000	General Reserve Rs. '000	FVTOCI Reserve Rs. '000	Revaluation Reserve Rs. '000	Accumulated Profit/ (Loss) Rs. '000	Total Rs. '000	Non-Controlling Interest Rs. '000	Total Equity Rs. '000
Balance as at 01st April 2025	**1,558,006**	**500**	**(104,668)**	**12,285**	**266,332**	**1,732,455**	**1,351,681**	**3,084,136**
Right Issues	**600,000**					**600,000**	**-**	**600,000**
Profit for the Period	**-**	**-**	**-**	**-**	**110,157**	**110,157**	**130,232**	**240,389**
Other Comprehensive Income	**-**	**-**	**-**	**-**	**(119,226)**	**(119,226)**	**(82,244)**	**(201,470)**
Acquisition of additional 1.4% NCI in Agarapathna Plantations PLC	**-**	**-**	**-**	**-**	**(112,998)**	**(112,998)**	**(1,604)**	**(114,602)**
FV Gain from Investment at FVTOCI Transfer			**(10,314)**		**35,790**	**25,476**	**-**	**25,476**
Dividend Paid	**-**	**-**	**-**	**-**	**(318,502)**	**(318,502)**	**-**	**(318,502)**
Balance as at 31st March 2026	**2,158,006**	**500**	**(114,982)**	**12,285**	**(138,448)**	**1,917,362**	**1,398,065**	**3,315,426**
Balance as at 01st April 2024	1,558,006	500	(116,039)	10,815	169,123	1,622,405	1,503,002	3,125,407
Profit for the Period	-	-	-	-	358,449	358,449	372,233	730,682
Other Comprehensive Income	-	-	11,371	1,470	(261,240)	(248,399)	(199,912)	(448,311)
Dividend to Non Controlling Interest							(323,642)	(323,642)
Share Issued by the Subsidiary					-	-	-	-
Impact on Loss of Effective Shareholding of 11.2% in Agarapatana Plantations PLC	-	-	-	-	-	-	-	-
Balance as at 31st March 2025	**1,558,006**	**500**	**(104,668)**	**12,285**	**266,332**	**1,732,455**	**1,351,681**	**3,084,136**

Company	Stated Capital Rs. '000	General Reserve Rs. '000	FVTOCI Reserve Rs. '000	Revaluation Reserve Rs. '000	Accumulated Profit/(Loss) Rs. '000	Total Rs. '000
Balance as at 01st April 2025	**1,558,006**	**500**	**8,100**	**12,285**	**187,837**	**1,766,728**
Rights Issue	**600,000**					**600,000**
Loss for the Period	**-**	**-**	**-**	**-**	**111,498**	**111,498**
Dividend Paid					**(216,000)**	**(216,000)**
Other Comprehensive Income	**-**	**-**	**-**	**-**	**-**	**-**
Balance as at 31st March 2026	**2,158,006**	**500**	**8,100**	**12,285**	**83,335**	**2,262,226**
Balance as at 01st April 2024	1,558,006	500	940	10,815	(115,184)	1,455,077
Loss for the Period	-	-	-	-	303,021	303,021
Other Comprehensive Income	-	-	7,160	1,470	-	8,630
Balance as at 31st March 2025	**1,558,006**	**500**	**8,100**	**12,285**	**187,837**	**1,766,728**

LANKEM DEVELOPMENTS PLC

Company No. PQ 86

SEGMENTAL INFORMATION

Information based on Primary Segments (Business Segments)

Segmental Revenue

	Group Net Revenue	
For the Year Ended 31st March	**2026**	**2025**
	Rs.'000	**Rs.'000**
Plantations	**7,355,769**	7,218,634
Others	**80,922**	67,283
	7,436,691	7,285,917

Segmental Results

	Operating Profit/(Loss)		Net Finance Cost		Profit/(Loss) before Tax		Tax Expense		Profit/(Loss) after Tax	
For the Year Ended 31st March	**2026**	**2025**	**2026**	**2025**	**2026**	**2025**	**2026**	**2025**	**2026**	**2025**
	Rs.'000	**Rs.'000**	**Rs.'000**	**Rs.'000**	**Rs.'000**	**Rs.'000**	**Rs.'000**	**Rs.'000**	**Rs.'000**	**Rs.'000**
Plantations	**336,201**	1,103,705	**(18,134)**	3,962	**318,067**	1,096,492	**(91,371)**	(317,737)	**226,696**	787,140
Others	**59,439**	55,995	**(3,114)**	(44,200)	**56,324**	22,970	**(42,631)**	(71,043)	**13,693**	(56,458)
	395,640	1,159,700	**(21,248)**	(40,238)	**374,391**	1,119,462	**(134,002)**	(388,780)	**240,389**	730,682

LANKEM DEVELOPMENTS PLC
Company No. PQ 86

STATEMENT OF CASH FLOW

	Group		Company	
For the Year Ended 31st March	**2026 Rs.'000**	**2025 Rs.'000**	**2026 Rs.'000**	**2025 Rs.'000**
Cash Flows from Operating Activities				
Profit / (Loss) before Tax	**374,391**	1,119,462	**111,498**	303,021
Adjustments for :				
Depreciation/Amortization	**318,785**	104,257	**-**	-
Depreciation of Bearer Plants	**-**	76,398	**-**	-
Amortization of Right of Use Assets	**(0)**	6,503	**-**	-
Write-off Bearer Biological Assets	**-**	-	**-**	-
Dividend Income	**-**	-	**-**	-
Interest Expense	**148,204**	170,207	**1,100**	50,889
Interest Income	**(126,234)**	(129,969)	**(387)**	(202)
Provision for Retirement Benefit Obligation	**386,408**	328,950	**-**	-
Profit on Disposal of Property, Plant & Equipment	**-**	(9,921)		(2,121)
(Reversal for Impairment of Loans and Amounts Due From Related Parties	**-**	(101)	**-**	(101)
Net Gain on change in Fair Value of Biological Assets	**(149,353)**	(133,842)	**-**	-
Amortization of Deferred Income	**(9,455)**	(9,455)	**-**	**-**
Provision for Surcharges	**-**	50,000	**-**	**-**
Prov. for Impairment of Amount Due From Related Companies	**12,633**			
Prov. for Impairment of Trade & Other Receivables	**6,695**	6,695	**-**	
Provision / (Reversal) for Tax Recoverable	**-**	1,067	**-**	1,067
Profit/ (Loss) before Working Capital Changes	**962,073**	1,580,251	**112,211**	352,553
(Increase) / Decrease in Inventories	**242,613**	(194,984)	**-**	**-**
(Increase) / Decrease in Trade and Other Receivables	**(118,518)**	198,746	**(25)**	**-**
(Increase) / Decrease in Amounts due from Related Parties	**(52,396)**	43,832	**-**	5,682
Increase / (Decrease) in Trade and Other Payables	**356,661**	279,510	**(4,375)**	797
Increase / (Decrease) in Loan Generated to Related Parties	**(198,929)**	-	**(179,400)**	-
Increase / (Decrease) in Amounts due to Related Parties		(193,506)	**-**	(83,329)
Cash Generated from Operations	**1,191,503**	1,713,849	**(71,589)**	275,703
Income Tax, WHT Paid	**(662,086)**	(327,610)	**-**	**-**
Interest Paid	**(159,103)**	(153,137)	**-**	(417)
Gratuity Paid	**(288,836)**	(573,667)	**-**	**-**
Net Cash Generated from/(used in) Operating Activities	**81,478**	659,435	**(71,589)**	275,286
Cash Flows from Investing Activities				
Acquisition of Property, Plant & Equipment	**(319,199)**	(372,104)	**-**	**-**
Investment in Bearer Plants	**-**	(24,321)	**-**	**-**
Investment in Consumable Biological Assets	**(19,782)**	(13,958)	**-**	**-**
Interest Received	**126,234**	145,045	**387**	**-**
Investment in Long Term Investments	**(114,602)**			
Proceeds from Disposal of Property, Plant and Equipment	**-**	7,800	**-**	**-**
Proceeds from disposal of Financial Assets measured at FVOCI	**40,790**	7,040	**-**	**7,040**
Investment in Field Development	**(16,109)**	-	**-**	**-**
Net Cash Generated from/(used in) Investing Activities	**(302,667)**	(250,498)	**(114,215)**	7,040
Cash Flows from Financing Activities				
Loans obtained from Related Companies	**-**	145,360	**-**	-
Proceeds from Long Term Loans	**2,468,358**	1,105,468	**-**	**-**
Repayment of Loans due to Related Parties	**(315,805)**	(171,810)	**(315,805)**	(379,948)
Repayment of Interest Bearing Borrowings	**(2,312,592)**	(1,184,140)		
Repayment of Lease Rental	**(3)**	(2)	**-**	-
Loans Obtained from Related Companies	**-**	-	**-**	224,998
Dividend Paid	**(318,502)**	(323,644)	**(216,000)**	-
Rights Issue Proceeds	**600,000**	-	**600,000**	-
Net Cash Generated from/(used in) Financing Activities	**121,455**	(428,768)	**68,195**	(154,950)
Net Increase / (Decrease) in Cash & Cash Equivalents	**(99,734)**	(19,831)	**(117,609)**	127,376
Cash & Cash Equivalents at the Beginning of the year	**542,229**	562,060	**122,334**	(5,041)
Cash & Cash Equivalents at the End of the Period	**442,495**	542,229	**4,725**	122,335
Analysis of Cash & Cash Equivalents at the End of the Period				
Cash in Hand and at Bank	**719,225**	864,788	**4,726**	122,334
Bank Overdraft	**(276,730)**	(322,559)	**-**	-
Cash & Cash Equivalents at the End of the Period	**442,496**	542,229	**4,726**	122,334

LANKEM DEVELOPMENTS PLC

Company No. PQ 86

Notes to the Financial Statements

1 The Interim Financial Statements have been prepared in accordance with the accounting policies set out in the audited financial statements for the year ended 31st March 2025 and also in compliance with Sri Lanka Accounting Standard LKAS 34 - Interim Financial Reporting.

2 The presentation and classification of the financial statements of the previous period have been amended, where relevant, for better presentation and to be comparable with those of the current period.

3 Subsequent to the reporting period, no circumstances have arisen that would require adjustments to or disclosures in the financial statements.

4 There has been no significant change in the nature of the contingent liabilities which were disclosed in the audited financial statements for the year ended 31st March 2025.

5 The figures in the financial statements are provisional and are subject to audit.

6 Share Information

As at 31st March	**2026**	**2025**
Stated Capital (Rs.)	**2,158,005,620**	1,558,005,620
Number of Ordinary Shares (Voting) Issued	**160,000,000**	120,000,000

7 Market Price recorded during the quarter

	31.03.2026	**31.03.2025**
	Rs.	**Rs.**
Highest Price	**24.30**	24.10
Lowest Price	**16.80**	16.40
Last Traded Price	**17.90**	17.70

8 Director's direct shareholdings as at 31st March 2026

Nil

9 **Public Holding**

The Percentage of Shares held by the Public as at 31.03.2026 was 43.18%.

10 **Public Shareholders**

The number of Public Shareholders as at 31.03.2026 were 3,498.

The applicable option under Colombo Stock Exchange Rule 7.13.1(i)(a) on Minimum Public Holding is Option 5 and the Float Adjusted Market Capitalization as at 31.03.2026 was Rs.1,229,766,400.00

LANKEM DEVELOPMENTS PLC

Notes to the Financial Statements

11 The Twenty Major Shareholders as at 31.03.2026 were as follows;

	Name of Shareholder	*No. of Shares*	*%*
1	CONSOLIDATED TEA PLANTATIONS LIMITED	78,727,933	49.20%
2	SAMPATH BANK PLC/SENTHILVERL HOLDINGS (PVT) LTD	19,825,501	12.39%
3	SRI LANKA INSURANCE CORPORATION LTD-GENERAL FUND	4,074,999	2.55%
4	HNB INVESTMENT BANK (PVT) LTD/UNION INVESTMENTS (PVT) LIMITED	3,200,000	2.00%
5	UNION BANK OF COLOMBO PLC/LANKEM CEYLON PLC	2,480,626	1.55%
6	SRI LANKA INSURANCE CORPORATION LTD-LIFE FUND	2,124,991	1.33%
7	HNB INVESTMENT BANK (PVT) LTD/COLOMBO FORT INVESTMENTS PLC	1,840,000	1.15%
8	SANDWAVE LIMITED	1,769,656	1.11%
9	HATTON NATIONAL BANK PLC/MUSHTAQ MOHAMED FUAD	1,653,001	1.03%
10	DEUTSCHE BANK AG-NATIONAL EQUITY FUND	1,624,948	1.02%
11	HNB INVESTMENT BANK (PVT) LTD/COLOMBO INVESTMENT TRUST PLC	1,592,800	1.00%
12	HATTON NATIONAL BANK PLC/SRI DHAMAN RAJENDRAM ARUDPRAGASAM	1,500,000	0.94%
13	MR. MOHAMED ISMAIL MOHAMED SHAFIE *MRS. FATHIMA RAZANA SHAFIE*	1,400,000	0.88%
14	SEYLAN BANK PLC/MOHAMED MUSHTAQ FUAD	1,077,806	0.67%
15	MR. SELVARAJ SIVADHARSHAN	975,000	0.61%
16	NUWARA ELIYA PROPERTY DEVELOPERS (PVT) LTD	971,879	0.61%
17	COLOMBO INVESTMENT TRUST PLC	814,853	0.51%
18	SEYLAN BANK PLC/PADMESH SAJJEEWA WEERASEKERA	666,666	0.42%
19	SAMPATH BANK PLC/ANDARADENIYA ESTATE PRIVATE LIMITED	666,666	0.42%
20	FINANCIAL TRUST LIMITED	542,666	0.34%
		127,529,991	79.73%

12 **Rights Issue of Shares**

The Company made a Rights Issue of Forty Million (40,000,000) ordinary shares at a price of Rs. 15/- per share to the holders of the Issued Ordinary Shares of the Company as at end of trading on 18th March, 2025 in the proportion of one (01) new ordinary share for every three (03) existing issued ordinary shares held in the Capital of the Company. The issue closed on 10th April 2025. The issue was fully subscribed and the consideration received was Rs. 600,000,000/-

Subsequent to the Rights Issue of Shares the Company's Stated Capital amounts to Rs. 2,158,005,620/- represented by 160,000,000 Ordinary Shares.

The utilisation of proceeds as of 31st March 2026 is as follows.

Disclosure regarding status of utilization of Rights Issue proceeds as at (31-03-2026)

Objective Number	Objective as per circular	Amount allocated as per circular in LKR	Proposed date of utilization as per circular	Amount allocated from proceeds in LKR (A)	% of total proceeds	Amount utilized in LKR (B)	% of proceeds utilized against allocation (B/A)	Clarification if not fully Utilized including where funds are invested (e.g. Whether lent to related party etc.)
01	Settlement of Related Parties dues	477,874,070/-	Immediately after conclusion and finalization of the Rights Issue	477,874,070/-	80%	477,874,070/-	100%	
02	Investment in the Purchase of shares in subsidiary Agarapatana Plantations PLC through CSE	116,875,000/-	Upon the conclusion of the Rights Issue within 60 days	116,875,000/-	19%	115,885,988/-	99%	Balance funds are invested in a Savings Account
03	Balance to be held for future working capital requirements	5,250,930/-	Within 30 days after finalizing the Rights Issue	5,250,930/-	1%	5,250,930/-	100%	